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A BILL FOR AN ACT

To further amend title 24 of the Code of the Federated States of Micronesia, as amended, by further amending section 405, as amended by Public Law No. 6-11, to remove the authority of the Committee on Resources and Development to approve fishing agreements when Congress is not in session, and to require Congressional approval of agreements involving fewer than 10 vessels, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1       Section 1. Section 405 of title 24 of the Code of the Federated  
2 States of Micronesia, as amended by Public Law No. 6-11, is hereby  
3 further amended to read as follows:

4               "Section 405. Approval of foreign and domestic-based  
5               fishing agreements.

6               (1) To take effect within the exclusive economic zone,  
7 a foreign fishing agreement or domestic-based fishing  
8 agreement shall require the approval of the Congress of the  
9 Federated States of Micronesia by resolution.

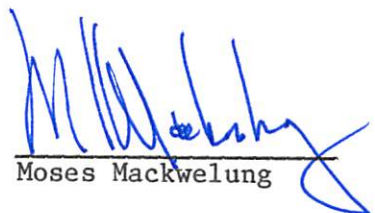
10              (2) ~~The Committee on Resources and Development of the~~  
11 ~~Congress of the Federated States of Micronesia shall~~  
12 ~~approve such an agreement if the Congress is not in session.~~

13              (3) ~~An agreement involving fewer than ten vessels does~~  
14 ~~not require the approval of the Congress of the Federated~~  
15 ~~States of Micronesia."~~

16       Section 2. This act shall become law upon approval by the  
17 President of the Federated States of Micronesia or upon its becoming  
18 law without such approval.

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20 Date: 5/21/93

Introduced by:

  
Moses Mackwelung

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